



VERSATILE CREATIVE BERHAD
(Company No. : 603770-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2007
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/12/07	31/12/06	31/12/07	31/12/06
	RM '000	RM '000	RM '000	RM '000
Revenue	16,663	19,045	72,415	69,814
Cost of sales	(15,686)	(15,240)	(61,849)	(57,562)
Gross profit	977	3,805	10,566	12,252
Other operating expenses	(28,345)	(3,308)	(37,084)	(12,148)
Other income	1,496	3,396	3,690	4,651
Operating results	(25,872)	3,893	(22,828)	4,755
Interest income	7	6	35	26
Finance costs	(620)	(861)	(2,605)	(3,103)
(Loss)/profit before taxation	(26,486)	3,038	(25,398)	1,678
Taxation	543	(17)	342	(67)
(Loss)/profit for the year	(25,943)	3,021	(25,056)	1,611
(Losses)/earnings per share - Basic (sen)	(23.45)	2.73	(22.65)	1.46
(Losses)/earnings per share - Diluted (sen)	NA	NA	NA	NA



VERSATILE CREATIVE BERHAD
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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2007
(The figures have not been audited)

	As at 31/12/2007 RM '000	As at 31/12/2006 RM '000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	41,254	45,041
Prepaid Interest in Leased Land	1,508	1,535
Goodwill on Consolidation	18,770	29,770
Other Investments	24,462	38,184
	<u>85,994</u>	<u>114,530</u>
Current Assets		
Inventories	8,317	6,004
Trade Receivables	18,996	22,726
Other Receivables, deposits and prepayments	1,907	2,330
Tax Recoverable	711	870
Asset held for sale	497	-
Fixed deposits with licensed banks and a financial institution	594	573
Cash and Bank Balances	866	1,338
	<u>31,888</u>	<u>33,841</u>
Total Assets	<u>117,882</u>	<u>148,371</u>
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	110,643	110,643
Accumulated Losses	(47,881)	(22,825)
Reserves	3,000	3,000
Total Equity	<u>65,762</u>	<u>90,818</u>
LIABILITIES		
Non-Current Liabilities		
Term Loans (Secured)	8,777	11,701
Hire Purchase Creditors	1,035	1,001
Deferred Taxation	4,702	5,647
	<u>14,514</u>	<u>18,349</u>
Current Liabilities		
Trade Payables	6,852	5,671
Other Payables and Accruals	5,382	5,433
Borrowings	21,346	21,631
Term Loans (Secured)	3,120	4,912
Hire Purchase Creditors	906	1,557
	<u>37,606</u>	<u>39,204</u>
Total Liabilities	52,120	57,553
Total Equity and Liabilities	<u>117,882</u>	<u>148,371</u>
Net Assets per share (RM)	<u>0.5944</u>	<u>0.8208</u>



VERSATILE CREATIVE BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DEC 2007
(The figures have not been audited)

	Year Ended 31/12/2007 RM '000	Year Ended 31/12/2006 RM '000
Cash Flows From Operating Activities		
Net cash generated from operating activities	7,442	5,019
Cash Flows from Investing Activities		
Net cash used in investing activities	(2,296)	(4,289)
Cash Flows from Financing Activities		
Net cash used in financing activities	(5,273)	(3,927)
Net Change in Cash & Cash Equivalents	<u>(127)</u>	<u>(3,197)</u>
Cash & cash equivalents at beginning of the year	(3,542)	(345)
Cash & cash equivalents at end of the year	<u>(3,669)</u>	<u>(3,542)</u>
Cash and cash equivalents included in the cash flow statement comprises:		
Cash and Bank Balances	866	1,338
Bank Overdrafts	<u>(4,535)</u>	<u>(4,880)</u>
	<u>(3,669)</u>	<u>(3,542)</u>



VERSATILE CREATIVE BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2007
(The figures have not been audited)

	Share Capital RM '000	Non-Distributable Capital Redemption Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000
At 1 January 2007	110,643	3,000	(22,825)	90,818
Net loss for the year	-	-	(25,056)	(25,056)
At 31 December 2007	110,643	3,000	(47,881)	65,762
At 1 January 2006	110,643	3,000	(24,436)	89,207
Net profit for the year	-	-	1,611	1,611
At 31 December 2006	110,643	3,000	(22,825)	90,818